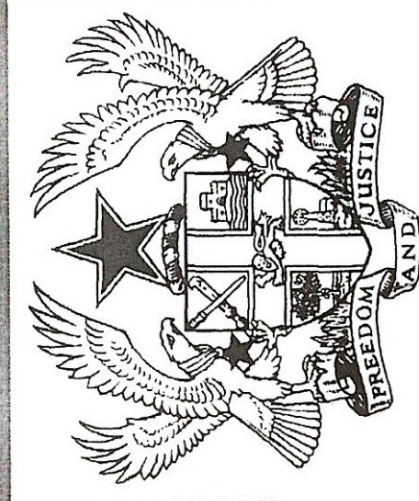


BOSOMTWE DISTRICT ASSEMBLY

~ KUNTANASE ~



REPUBLIC OF GHANA

2025

FINANCIAL STATEMENT FOR THE MONTH ENDED MARCH, 2025

DISTRICT FINANCE OFFICE
BOSOMTWE DISTRICT ASSEMBLY
ASHANTI REGION



BOSOMTWE DISTRICT ASSEMBLY

OFFICE OF THE DISTRICT ASSEMBLY

In case of reply the number and
Date of this letter should be quoted



P.O. BOX 24
KUNTANASE-ASHANTI REGION
GPS CODE: AT-0001-9774
WWW.BOSOMTWE.GOV.GH

Our Ref: BDA-03/10/04/01


Your Ref:

Date: 12TH APRIL, 2025

SUBMISSION OF FINANCIAL REPORT FOR THE MONTH OF MARCH, 2025

I forward, herewith the Financial Report of Bosomtwe District Assembly for the Month of MARCH, 2025 for your information and necessary action please.

Thank You.


For: DISTRICT CHIEF EXECUTIVE
(SUMAILA IDDRISU)
DISTRICT FINANCE OFFICER

THE CONTROLLER AND ACCOUNTANT - GENERAL
CONTROLLER AND ACCOUNTANT – GENERAL’S DEPT.

P.O. BOX M. 79

ACCRA

Cc: The Minister
Min. of Local Gov’t & Rural Dev’t
Accra

The District Chief Executive
Bosomtwe District Assembly
Kuntanase

The Regional Minister
Regional Co-coordinating Council
Kumasi

The Presiding Member
Bosomtwe District Assembly
Kuntanase

The Regional Director
Cont. & Acct General’s Dept.
Kumasi

The Chairman
Finance & Administration. Sub Committee
Bosomtwe District Assembly
Kuntanase

The Regional Auditor
Regional Audit Service
Kumasi

**BOSOMTWE DISTRICT ASSEMBLY
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025**

	NOTES	CURRENT MONTH	PREVIOUS MONTH
		GHC	GHC
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2	2,097,272.38	2,612,220.55
Short-Term Receivables	3	139,087.10	166,727.99
Prepayments	4	77,408.25	125,728.00
Inventory	51	-	-
Non-financial Assets Held for Sale	5	-	-
Biological Assets	52a	-	-
TOTAL CURRENT ASSET		2,313,767.73	2,904,676.54
NON CURRENT ASSETS			
Long-Term Receivables	6	-	-
Investments	7	-	-
Investment Property	8	-	-
Biological Assets	52b	-	-
Service Concession Arrangements	53	-	-
Property, Plant & Equipment	54	21,795,041.15	21,795,041.15
Work In-Progress	9	2,546,228.94	2,059,724.44
Intangible Asset	55	-	-
TOTAL NON-CURRENT ASSET		24,341,270.09	23,854,765.59
TOTAL ASSET		26,655,037.82	26,759,442.13
LIABILITIES			
CURRENT LIABILITIES			
Trade Payables	10	-	-
Other Payables	11	-	-
Trust Monies	12a	-	-
Derivatives	13a	-	-
Post-Employment Benefits Obligation	14a	-	-
Short-Term Loans and Financing	15a	-	-
Provisions	16a	-	-
Social Benefits	17a	-	-
TOTAL CURRENT LIABILITIES		-	-

**BOSOMTWE DISTRICT ASSEMBLY
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025**

	NOTES	CURRENT MONTH	PREVIOUS MONTH
		GH¢	GH¢
NON- CURRENT LIABILITIES			
Trust Monies	12b	-	-
Derivatives	13b	-	-
Post-Employment Benefits Obligation	14b	-	-
Long-Term Loans and Financing	15b	-	-
Provisions	16b	-	-
Social Benefits	17b	-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		-	-
NET ASSET/(LIABILITIES)		26,655,037.82	26,759,442.13
FINANCED BY			
Capital Reserves			
Revaluation Reserves		-	-
Foreign Currency Translation Reserves		-	-
Other Reserves		-	-
Accumulated Surplus		26,655,037.82	26,759,442.13
TOTAL FINANCED BY		26,655,037.82	26,759,442.13

**BOSOMTWE DISTRICT ASSEMBLY
STATEMENT OF FINANCIAL PERFORMANCE
AS AT MARCH 31, 2025**

	NOTES	CURRENT MONTH GH¢	PREVIOUS MONTH GH¢
<u>REVENUE</u>			
NON-TAX REVENUE	18	135,380.82	97,374.00
GRANTS	19	793,929.24	760,060.38
FINANCE INCOME	20	-	-
TOTAL REVENUE		929,310.06	857,434.38
<u>EXPENDITURE</u>			
COMPENSATION OF EMPLOYEES	21	820,477.24	772,334.38
USE OF GOODS AND SERVICES	22	189,900.13	50,382.79
FINANCE COST	23	-	-
GOVERNMENT SUBSIDIES	24	-	-
SOCIAL BENEFITS	25	-	-
SPECIALISED EXPENSES	26	23,437.00	3,000.00
EXCHANGE DIFFERENCE	27	-	-
GRANT	28	-	-
CONSUMPTION OF FIXED ASSETS	54/55	-	-
TOTAL EXPENDITURE		1,033,814.37	825,717.17
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		(104,504.31)	31,717.21
EXCEPTIONAL ITEMS			
Gain/(Loss) On Financial Asset Through Fair Value		-	-
Gain/(loss) on disposal of Financial Assets		-	-
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		(104,504.31)	31,717.21

**BOSOMTWE DISTRICT ASSEMBLY
STATEMENT OF YEAR-TO-DATE FINANCIAL PERFORMANCE
AS AT MARCH 31, 2025**

	NOTES	PREVIOUS QTRs	CURRENT QTR	YTD ACTUAL	PREVIOUS YTD
		ACTUAL	ACTUAL	2024	2023
		GHC	GHC	GHC	GHC
REVENUE					
NON-TAX REVENUE	18		305,055.82	305,055.82	1,670,122.45
GRANTS	19		2,645,328.02	2,645,328.02	12,864,819.58
FINANCE INCOME	20	-	-	-	-
TOTAL REVENUE		-	2,950,383.84	2,950,383.84	14,534,942.03
EXPENDITURE					
COMPENSATION OF EMPLOYEES	21		2,384,150.02	2,384,150.02	9,046,701.69
USE OF GOODS AND SERVICES	22		500,113.96	500,113.96	2,981,143.90
FINANCE COST	23	-	-	-	-
GOVERNMENT SUBSIDIES	24	-	-	-	-
SOCIAL BENEFITS	25	-	-	-	-
SPECIALISED EXPENSES	26		37,717.00	37,717.00	508,960.89
EXCHANGE DIFFERENCE	27	-	-	-	-
GRANTS	28	-	-	-	-
CONSUMPTION OF FIXED ASSETS	54/55	-	-	-	-
TOTAL EXPENDITURE		-	2,921,980.98	2,921,980.98	13,749,951.73
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		-	28,402.86	28,402.86	784,990.30
EXCEPTIONAL ITEMS					
Gain/(Loss) On Financial Asset Through Fair Value		-	-	-	-
Gain/(loss) on disposal of Financial Assets		-	-	-	(17,000.00)
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		-	28,402.86	28,402.86	767,990.30

BOSOMTWE DISTRICT ASSEMBLY
STATEMENT OF CASH FLOW
AS AT MARCH 31, 2025

	CURRENT MONTH GH¢	PREVIOUS MONTH GH¢
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Surplus/(Deficit) for the period	(104,504.31)	31,717.21
Add non-cash items:		
Gain/Losses on Revaluation	100.00	
Impairment Loss	-	-
Depreciation and Amortization	-	-
Profit/Loss from disposals	-	-
Increase/(Decrease) in provisions		
Non-cash fair value adjustments		
Other non-cash transactions	-	-
Adjusted Surplus / Deficit	(104,404.31)	31,717.21
Movement in Working Capital		
(Increase)/Decrease in Inventory		
(Increase)/Decrease in Receivables	27,640.89	6,435.00
Increase/(Decrease) in Payables	-	-
Increase/(Decrease) in Other Payables	-	-
(Increase)/Decrease in Prepayment	(2,000.00)	(4,000.00)
(Increase)/Decrease in Non-Financial Assets Held for Sale		
(Increase)/Decrease in Current Biological Assets		
Increase in Social Benefit Liabilities		
Interest Paid	-	-
Net Cash Flow from Operating Activities	(78,763.42)	34,152.21
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Disposal of Non-Financial Asset	-	-
(Increase)/Decrease in Loans Receivables		
(Increase)/Decrease in Investment		
(Increase)/Decrease in Advances		
Acquisition of Non-Financial Asset	(436,184.75)	-
Increase/(Decrease) in Derivatives		
Dividend Received	-	-
Net cash flow from investing activities	(436,184.75)	-

**BOSOMTWE DISTRICT ASSEMBLY
STATEMENT OF CASH FLOW
AS AT MARCH 31, 2025**

	CURRENT MONTH GH¢	PREVIOUS MONTH GH¢
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase/(Decrease) in Domestic Borrowing	-	-
Increase/(Decrease) in External Borrowing		
Dividend Paid		
Net cash flow from financing activities	-	-
NET CHANGES IN CASH FLOW	(514,948.17)	34,152.21
CASH AND CASH EQUIVALENT AT BEGINNING	2,612,220.55	2,578,068.34
CASH AND CASH EQUIVALENT AT CLOSE	2,097,272.38	2,612,220.55

BOSOMTWE DISTRICT ASSEMBLY
STATEMENT OF RECEIPTS AND PAYMENTS
AS AT MARCH 31, 2025

	NOTES	CURRENT CURRENT MONTH GH¢	PREVIOUS PREVIOUS MONTH GH¢
<u>RECEIPTS</u>			
NON-TAX REVENUE	29	135,380.82	97,374.00
GRANTS	30	793,929.24	760,060.38
FINANCE INCOME	31	-	-
LOANS RECEIVED	32	-	-
DISPOSAL OF NON-FINANCIAL ASSET	33	-	-
SALE/RECOVERY OF FINANCIAL ASSET	34	-	-
TRUST MONIES	35	-	-
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	100.00	-
TOTAL RECEIPTS		929,410.06	857,434.38
<u>PAYMENTS</u>			
COMPENSATION OF EMPLOYEES	37	792,836.35	765,899.38
USE OF GOODS AND SERVICES	38	189,900.13	50,382.79
NON-FINANCIAL ASSETS	39	436,184.75	-
FINANCE COST	40	-	-
GOVERNMENT SUBSIDIES	41	-	-
SOCIAL BENEFITS	42	-	-
SPECIALISED EXPENSES	43	23,437.00	3,000.00
TRUST MONIES	44	-	-
LOAN REPAYMENTS	45	-	-
FINANCIAL ASSETS	46	-	-
PREPAYMENT FOR CURRENT PERIOD	47	2,000.00	4,000.00
PRIOR-PERIOD LIABILITY PAYMENTS	48	-	-
GRANT	28	-	-
TOTAL PAYMENTS		1,444,358.23	823,282.17
NET CHANGE IN STOCK OF CASH		(514,948.17)	34,152.21
CASH AND CASH EQUIVALENT AT BEGINNING		2,612,220.55	2,578,068.34
CASH/BANK BALANCE AT END		2,097,272.38	2,612,220.55

BOSOMTWE DISTRICT ASSEMBLY
STATEMENT OF YEAR-TO-DATE RECEIPTS AND PAYMENTS
AS AT MARCH 31, 2025

	NOTES	PREVIOUS QTRs ACTUAL GH¢	CURRENT QTR ACTUAL GH¢	YTD ACTUAL 2025 GH¢	PREVIOUS YTD 2024 GH¢
RECEIPTS					
NON-TAX REVENUE	29		305,055.82	305,055.82	1,725,785.44
GRANTS	30		2,645,328.02	2,645,328.02	12,864,819.58
FINANCE INCOME	31		-	-	-
LOANS RECEIVED	32		-	-	-
DISPOSAL OF NON-FINANCIAL ASSET	33		-	-	-
SALE/RECOVERY OF FINANCIAL ASSET	34		-	-	-
TRUST MONIES	35		-	-	-
PRIOR-PERIOD RECEIVABLE RECEIPTS	36		8,930.15	8,930.15	-
TOTAL RECEIPTS			2,959,313.99	2,959,313.99	14,590,605.02
PAYMENTS					
COMPENSATION OF EMPLOYEES	37		2,350,074.13	2,350,074.13	9,046,701.69
USE OF GOODS AND SERVICES	38		500,113.96	500,113.96	2,981,143.90
NON-FINANCIAL ASSETS	39		436,184.75	436,184.75	734,507.11
FINANCE COST	40		-	-	-
GOVERNMENT SUBSIDIES	41		-	-	-
SOCIAL BENEFITS	42		-	-	-
SPECIALISED EXPENSES	43		37,717.00	37,717.00	508,960.89
TRUST MONIES	44		-	-	-
LOAN REPAYMENTS	45		-	-	-
FINANCIAL ASSETS	46		-	-	63,305.20
PREPAYMENT FOR CURRENT PERIOD	47		6,000.00	6,000.00	121,728.00
PRIOR-PERIOD LIABILITY PAYMENTS	48		-	-	-
GRANT	28		-	-	-
TRANSFER OF UNRETAINED IGF	50		-	-	-
TOTAL PAYMENTS			3,330,089.84	3,330,089.84	13,456,346.79
NET CHANGE IN STOCK OF CASH			(370,775.85)	(370,775.85)	1,134,258.23
CASH AND CASH EQUIVALENT AT BEGINNING		1,333,789.62	2,468,048.23	2,468,048.23	1,333,790.00
CASH/BANK BALANCE AT END			2,097,272.38	2,097,272.38	2,468,048.23

**BOSOMTWE DISTRICT ASSEMBLY
STATEMENT OF CHANGES IN NET ASSETS
AS AT MARCH 31, 2025**

NET WORTH	CURRENT MONTH GHc	PREVIOUS MONTH GHc
Opening Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves		
Other Reserves		
Acumulated Surplus	26,759,442.13	26,727,724.92
Add: Adjs		
Change in Acct Policy	100.00	
Error	-	-
Total	100.00	-
Restated Acc Surplus	26,759,542.13	26,727,724.92
Changes (Movement)		
Capital Reserves		
Revaluation Reserves		
Foreign Currency Translation Reserves		
Other Reserves		
Surplus for the period	(104,504.31)	31,717.21
Total	(104,504.31)	31,717.21
Closing Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Accumulated Surplus	26,655,037.82	26,759,442.13
Total	26,655,037.82	26,759,442.13

BOSOMTWE DISTRICT ASSEMBLY
NOTES TO THE ACCOUNTS MARCH 31, 2025

SCHEDULES	CURRENT Month GHc	PREVIOUS Month GHc
2		
Cash and Cash Equivalents		
Cash Balance		
BOSOMTWE RURAL BANK PLC (IGF)- 209781	36,754.20	22,835.11
BOSOMTWE RURAL BANK PLC (IGF)- 209791	98,175.64	55,903.95
BOSOMTWE RURAL BANK PLC (IGF)- 209821	102,387.52	102,403.52
BOSOMTWE RURAL BANK PLC (IGF)- 10241	2,943.55	2,958.55
BOSOMTWE RURAL BANK PLC (IGF)- 209121	96,652.63	68,747.63
BOSOMTWE RURAL BANK PLC (IGF)- 209811	2,659.82	2,674.82
NIB (COMMON FUND)- 88101	105,930.08	239,376.28
NIB (MP'S COMMON FUND)- 56401	498,774.13	499,424.13
BOSOMTWE RURAL BANK PLC (IGF PWD)- 410761	11,320.25	40,022.25
BOG KUMASI(SUB-CF)	1,132,484.64	1,568,669.39
BOSOMTWE RURAL BANK PLC (MSHAP/HIV&AIDS)- 210641	8,939.59	8,954.59
COMM. SMALL TOWN WATER SUPPLY-(6191130005399)	250.33	250.33
Total Cash Balance	2,097,272.38	2,612,220.55
Total Cash and Cash Equivalent Balance	2,097,272.38	2,612,220.55
Non-Exchange Transactions	139,087.10	166,727.99
Total Accrued Income	139,087.10	166,727.99
Total Current Receivables	139,087.10	166,727.99
Prepaid Expenses	6,000.00	4,000.00
Mobilization Advance	71,408.25	121,728.00
Total	77,408.25	125,728.00
Buildings and Structures	486,504.50	-
Total	486,504.50	-
Licences	15,325.00	12,314.00
Fees	23,580.00	32,085.00
Total	38,905.00	44,399.00
Land and Royalties	27,357.00	26,430.00
Rates	28,518.82	3,209.00
Rent of Land, Buildings, Houses and Investment Incomes	40,600.00	23,216.00
Total	96,475.82	52,855.00
Total Non-Tax Revenue	135,380.82	97,374.00
GoG Subventions-Payroll	793,929.24	760,060.38
Sub-Total	793,929.24	760,060.38
Total	793,929.24	760,060.38
Non-Tax	38,905.00	44,399.00
Grants	793,929.24	760,060.38
Non-Tax	96,475.82	52,975.00
Total	929,310.06	857,434.38
21		
Established Post	793,929.24	760,060.38
Monthly Paid and Casual Labour	20,922.00	10,461.00
13% SSF Contribution	3,626.00	1,813.00
Special Allowance/ Honorarium	2,000.00	-
Total Expenditure	820,477.24	772,334.38

NOTES TO THE ACCOUNTS MARCH 31, 2025

	SCHEDULES	CURRENT Month GH¢	PREVIOUS Month GH¢
22	Materials and Office Consumables	40,643.20	4,520.00
	Utilities	1,000.00	2,822.00
	Travel and Transport	62,215.02	6,510.00
	Training, Seminar and Conference	79,957.00	22,795.00
	Consultancy Expenses	4,343.00	6,184.75
	Charges and Fees	1,741.91	482.04
	Total Expenditure	189,900.13	50,382.79
	Donations	1,000.00	-
	Contributions	300.00	-
	Scholarship & Bursaries	22,137.00	-
	Total Expenditure	23,437.00	3,000.00
	Licences	15,325.00	12,314.00
	Fees	23,580.00	32,085.00
	Total	38,905.00	44,399.00
	Land and Royalties	27,357.00	26,430.00
	Rates	28,518.82	3,209.00
	Rent of Land, Buildings, Houses and Investment Incomes	40,600.00	23,216.00
	Total	96,475.82	52,855.00
	Total Non-Tax Revenue	135,380.82	97,374.00
	GoG Subventions-Payroll	793,929.24	-
	Sub-Total	793,929.24	760,060.38
	Total	793,929.24	760,060.38
	Non-Tax	38,905.00	44,399.00
	Grants	793,929.24	760,060.38
	Non-Tax	96,475.82	52,975.00
	Total	929,310.06	857,434.38
37	Established Post	793,929.24	760,060.38
	Monthly Paid and Casual Labour	20,922.00	10,461.00
	13% SSF Contribution	3,626.00	1,813.00
	Special Allowance/ Honorarium	2,000.00	-
	Total Payments	820,477.24	772,334.38
38	Materials and Office Consumables	40,643.20	4,520.00
	Utilities	1,000.00	2,822.00
	Travel and Transport	62,215.02	6,510.00
	Training, Seminar and Conference	79,957.00	22,795.00
	Consultancy Expenses	4,343.00	6,184.75
	Charges and Fees	1,741.91	482.04
	Total Payment	189,900.13	50,382.79
	Work In Progress	486,504.50	-
	Total Payments	486,504.50	-
	Donations	1,000.00	-
	Contributions	300.00	-
	Scholarship & Bursaries	22,137.00	-
	Total Payments	23,437.00	3,000.00
47	Prepaid Expenses	2,000.00	-
	Total	2,000.00	-

**BOSOMTWE DISTRICT ASSEMBLY
NON FINANCIAL ASSETS**

Work-In-Progress	WIP AS AT 1/1/2024	ADJUSTMENTS MADE	COST AS AT 1/1/2024	ADDITIONS IN THE YEAR 2025	COMPLETED WIP	WIP AS AT 31/12/2024
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
BUILDINGS AND STRUCTURES						
WIP - Administration Building	378,416.70	-	378,416.70	42,046.31	-	420,463.01
WIP - Clinics and Community Hc	457,060.81	-	457,060.81	-	-	457,060.81
WIP - School Building	36,067.05	-	36,067.05	-	-	36,067.05
WIP - Health Centers/ Barracks	52,303.50	-	52,303.50	-	-	52,303.50
WIP - Market Toilets	1,135,876.38	-	1,135,876.38	-	-	1,135,876.38
SUB-TOTAL	2,059,724.44	-	2,059,724.44	42,046.31	-	2,101,770.75
TOTAL GRAND TOTAL	2,059,724.44	-	2,059,724.44	486,504.50	-	2,546,228.94